

Mahindra Manulife Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)



Investment Objective

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Fund Features

Potential capital appreciation and wealth accumulation through regular investments in the long term.
Balances the risk of equity with investments in debt and derivative securities.
Flexible Asset Allocation feature in dynamic market scenarios.



Fund Manager and Experience

Fund Manager (Equity): Mr. Manish Lodha
Total Experience: 23 years
Experience in managing this fund: 3 years and 1 month (Managing since December 21, 2020)
Fund Manager (Equity): Mr. Renjith Sivaram
Total Experience: 13 years
Experience in managing this fund: 7 months (managing since July 03, 2023)
Fund Manager (Debt): Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 7 years (managing since February 1, 2017)
Fund Manager (Hybrid): Mr. Pranav Patel
Total Experience: 9 years
Experience in managing this fund: 1 month (Managing since January 05, 2024)



Scheme Details

Date of allotment: February 1, 2017
Benchmark: Nifty Equity Savings Index TRI
Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter
Minimum Weekly & Monthly SIP Installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter
Minimum Quarterly SIP installments: 4
Monthly AAUM as on January 31, 2024 (Rs. in Cr.): 438.42
Monthly AUM as on January 31, 2024 (Rs. in Cr.): 445.70

Total Expense Ratio¹ as on Jan 31, 2024: Regular Plan: 2.41%
Direct Plan: 0.74%

Load Structure:

Entry Load: NA

Exit Load: 1.0% of the units allotted shall be redeemed without any exit load, on or before completion of 15 calendar days from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 15 calendar days from the date of allotment of Units;
- Nil - If Units are redeemed / switched-out after completion of 15 calendar days from the date of allotment of Units.



Portfolio Information

Annualised Portfolio YTM ^{2*}	7.32% ³
Macaulay Duration ⁴	1.26 Year ³
Modified Duration ⁴	1.22 ³
Residual Maturity ⁴	1.47 Years ³
Portfolio Turnover Ratio (Last 1 year)	3.86
As on (Date)	Jan 31, 2024
Standard Deviation	6.20%
Beta	1.17
Sharpe Ratio ⁵	0.69
Jenson's Alpha	0.0693

¹In case of semi annual YTM, it will be annualised

²For debt component

³Risk-free rate assumed to be 6.85% (MIBOR as on 31-01-24)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on monthly rolling returns for last 3 years. Data as on January 31, 2024



NAV as on Jan 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	14.2010	16.5752
Growth	18.4881	21.0608

Portfolio (• Top Ten Holdings - Issuer wise) as on January 31, 2024

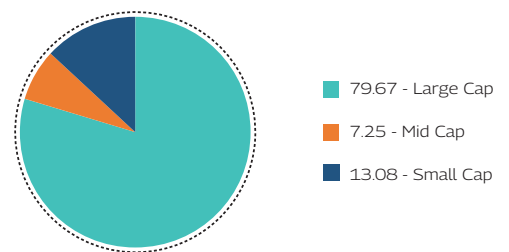
Company / Issuer	% of Net Assets ⁵	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets ⁵	% to NAV Derivatives
Automobile and Auto Components	3.01	-0.47	Birlasoft Ltd.		0.57	
LG Balakrishnan & Bros Ltd.	0.94		Metals & Mining		2.29	-1.87
Tata Motors Ltd.	0.86		Jindal Steel & Power Ltd.		1.19	-1.20
Asahi India Glass Ltd.	0.74		Hindalco Industries Ltd.		0.67	-0.68
Mahindra & Mahindra Ltd.	0.47	-0.47	Tata Steel Ltd.		0.43	
Capital Goods	4.54		Oil Gas & Consumable Fuels		5.23	
Syrma SGS Technology Ltd.	0.67		• Reliance Industries Ltd.		3.14	
Bharat Forge Ltd.	0.66		Coal India Ltd.		1.14	
TD Power Systems Ltd.	0.65		GAIL (India) Ltd.		0.96	
AIA Engineering Ltd.	0.63		Power		2.06	
Sanghvi Movers Ltd.	0.61		NTPC Ltd.		1.57	
Inox India Ltd.	0.45		CESC Ltd.		0.49	
KEI Industries Ltd.	0.44		Telecommunication		0.40	
Escorts Kubota Ltd.	0.44		Indus Towers Ltd.		0.40	
Chemicals	0.76		Textiles		0.79	
Archean Chemical Industries Ltd.	0.43		Nitin Spinners Ltd.		0.79	
PI Industries Ltd.	0.33		Equity and Equity Related Total		67.08	-27.50
Construction	1.95		Real Estate Investment Trusts (REIT)		0.57	
Larsen & Toubro Ltd.	1.95		Brookfield India Real Estate Trust	Realty	0.57	
Construction Materials	8.96	-6.82	Corporate Bond		8.86	
• Ambuja Cements Ltd.	6.79	-6.82	• Small Industries Dev	ICRA AAA	2.23	
Shree Cement Ltd.	1.17		Bank of India			
Grasim Industries Ltd.	1.00		National Bank for Agriculture and Rural Development	CRISIL AAA	1.15	
Consumer Durables	1.07		Bharti Telecom Ltd.	CRISIL AA+	1.13	
Havells India Ltd.	0.64		Shriram Finance Ltd.	CRISIL AA+	1.13	
Volta Ltd.	0.42		Mindspace Business	CRISIL AAA	1.12	
Consumer Services	0.71		Parks REIT			
Aditya Vision Ltd.	0.71		Embassy Office Parks REIT	CRISIL AAA	1.12	
Fast Moving Consumer Goods	6.62	-4.33	TVS Credit Services Ltd.	CRISIL AA	0.56	
• ITC Ltd.	2.96	-2.94	Power Finance Corporation Ltd.	CRISIL AAA	0.44	
Hindustan Unilever Ltd.	1.39	-1.39	Government Bond		4.64	
Tata Consumer Products Ltd.	1.13		• 7.37% GOI (MD 23/10/2028)	SOV	2.73	
Dabur India Ltd.	0.67		7.18% GOI (MD 14/08/2033)	SOV	1.12	
Triveni Engineering & Industries Ltd.	0.48		6.99% GOI (MD 17/04/2026)	SOV	0.56	
Financial Services	19.17	-10.34	7.38% GOI (MD 20/06/2027)	SOV	0.23	
• Bajaj Finance Ltd.	3.31	-3.33	Treasury Bill		10.59	
HDFC Bank Ltd.	3.11	-0.71	• 364 Days Tbill (MD 17/10/2024)	SOV	2.99	
• ICICI Bank Ltd.	2.94	-2.96	182 Days Tbill (MD 04/04/2024)	SOV	2.22	
IndusInd Bank Ltd.	2.08	-0.49	364 Days Tbill (MD 19/09/2024)	SOV	2.15	
Canara Bank	1.64	-1.64	364 Days Tbill (MD 14/11/2024)	SOV	2.12	
Kotak Mahindra Bank Ltd.	1.62	-0.89	364 Days Tbill (MD 29/02/2024)	SOV	1.12	
REC Ltd.	0.90		Cash & Net Receivables/(Payables)		8.26	
L&T Finance Holdings Ltd.	0.88		Grand Total		100.00	
SBI Life Insurance Company Ltd.	0.75					
ICRA Ltd.	0.67					
ICICI Securities Ltd.	0.59					
Jio Financial Services Ltd.	0.36					
State Bank of India	0.32	-0.33				
Healthcare	2.96	-1.13				
Sun Pharmaceutical Industries Ltd.	2.14	-1.13				
Divi's Laboratories Ltd.	0.82					
Information Technology	6.56	-2.53				
• Tech Mahindra Ltd.	2.54	-1.23				
Infosys Ltd.	1.64	-0.75				
LTI Mindtree Ltd.	1.16	-0.55				
Persistent Systems Ltd.	0.65					

SECTOR ALLOCATION (% Unhedged Equity)

Financial Services	19.17
Construction Materials	8.96
Fast Moving Consumer Goods	6.62
Information Technology	6.56
Oil Gas & Consumable Fuels	5.23
Capital Goods	4.54
Automobile and Auto Components	3.01
Healthcare	2.96
Metals & Mining	2.29
Power	2.06
Construction	1.95
Consumer Durables	1.07
Textiles	0.79
Chemicals	0.76
Consumer Services	0.71
Telecommunication	0.40

Data as on January 31, 2024

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on January 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s)/Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
17-Sep-21	Regular IDCW	0.40	10	13.9856
17-Sep-21	Direct IDCW	0.40	10	15.2950
17-Mar-22	Regular IDCW	0.80	10	13.4499
17-Mar-22	Direct IDCW	0.80	10	14.9344
27-Feb-23	Regular IDCW	1.00	10	13.1514
27-Feb-23	Direct IDCW	1.00	10	14.9588

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(A)(b) and 52(A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax ²Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW Income Distribution cum Capital Withdrawal. ³Dedicated Fund Manager for Overseas Investments ⁴Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 27 for Product labeling and Benchmark Riskometer